USE OF RESERVE ANALYSIS

Retirement Contribution Reserve	Balance July 1, 2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020*	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Retirement Contribution Reserve Balance	$ 2,866,368	$ 5,047,677	$ 6,737,054	$ 9,187,054	$ 11,582,054	$ 13,929,736	$ 13,984,736	$ 13,795,704	$ 12,550,704	$ 11,795,704	$ 12,140,704	$ 15,235,704	$ 14,535,704	$ 13,830,704	$ 13,125,704	$ 12,420,704
Use of Retirement Contribution Reserve		$ (450,000)	$ (550,000)	$ (550,000)	$ (605,000)	$ (652,318)	$ (695,000)	$ (705,000)	$ (1,245,000)	$ (755,000)	$ (655,000)	$ (655,000)	$ (700,000)	$ (705,000)	$ (705,000)	$ (705,000)
Add to Retirement Contribution Reserve		$ 2,631,309	$ 2,239,377	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 750,000	$ 515,968	$ -	$ -	$ 1,000,000	$ 3,750,000	$ -	$ -	$ -	$ -

Workers' Compensation Reserve	Balance July 1, 2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Workers' Compensation Reserve Balance	$ 1,250,000	$ 2,067,515	$ 2,342,268	$ 3,102,253	$ 3,846,115	$ 4,618,692	$ 4,871,935	$ 4,623,045	$ 4,384,363	$ 4,177,577	$ 3,992,283	$ 4,725,331	$ 4,444,331	$ 4,163,331	$ 3,882,331	$ 3,601,331
Use of Workers' Compensation Reserve		$ (182,485)	$ (225,247)	$ (240,015)	$ (256,138)	$ (227,423)	$ (246,757)	$ (248,890)	$ (238,682)	$ (206,786)	$ (185,294)	$ (175,738)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)
Add to Workers' Compensation Reserve		$ 1,000,000	$ 500,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 500,000	$ -	$ -	$ -	$ -	$ 908,786	$ -	$ -	$ -	$ -

Unemployment Reserve	Balance July 1, 2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Unemployment Reserve Balance	$ 400,000	$ 497,285	$ 480,319	$ 474,070	$ 465,221	$ 451,471	$ 447,563	$ 444,504	$ 429,043	$ 429,043	$ 428,606	$ 427,414	$ 377,414	$ 327,414	$ 277,414	$ 227,414
Use of Unemployment Reserve		$ (52,715)	$ (16,966)	$ (6,249)	$ (8,849)	$ (13,750)	$ (3,908)	$ (3,059)	$ (15,461)	$ -	$ (437)	$ (1,192)	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)
Add to Unemployment Reserve		$ 150,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Debt Service Fund	Balance July 1, 2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Debt Service Fund Balance	$ 740,116	$ 440,298	$ 401,333	$ 201,337	$ 201,337	$ 167,583	$ 178,907	$ 178,907	$ 178,907	$ 178,907	$ 178,907	$ 35,209	35,209
Use of Debt Service Fund		$ (300,000)	$ (200,000)	$ (200,000)		$ (156,000)	$ (115,000)	$ -	$ -	$ -	$ -	$ (143,698)	-
Add to Debt Service Fund			$ 160,959	$ -	$ -	$ 122,246	$ -	$ -	$ -	$ -	$ -	$ -	-

Capital Reserve Fund	Established May 2018	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Capital Reserve Fund							$ 2,047,455	$ 3,047,455	$ 5,117,019	$ 10,559,986	$ 14,478,296	$ 4,318,310	4,318,310
Use of Capital Reserve Fund							$ -	$ -	$ -	$ -	$ -	$ (10,559,986)	-
Add to Capital Reserve Fund							$ 2,047,455	$ 1,000,000	$ 2,069,564	$ 5,442,967	$ 3,918,310	$ 400,000	-

Retirement Contribution Fund - TRS Sub Fund	Established May 2019	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020*	2020-2021	2021-2022	2022-2023	2023-2024
TRS Reserve Fund								$ 540,000	$ 1,080,006	$ 1,080,006	$ 1,080,006	$ 1,080,006	540,006
Use of TRS Fund								$ -	$ -	$ (540,000)	$ (540,000)	$ (540,000)	(540,000)
Add to TRS Fund								$ 540,000	$ 540,000	$ 540,000	$ 540,000	$ 540,000	-

		2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Total Use of Reserves		$ (985,200)	$ (992,213)	$ (996,264)	$ (869,987)	$ (1,049,491)	$ (1,060,665)	$ (956,949)	$ (1,499,143)	$ (1,501,786)	$ (1,380,731)	$ (975,628)	$ (1,031,000)	$ (1,036,000)	$ (1,036,000)	$ (1,036,000)
Total Added to Reserves		$ 3,781,309	$ 2,900,336	$ 4,000,000	$ 4,000,000	$ 4,122,246	$ 3,297,455	$ 2,055,968	$ 2,609,564	$ 5,982,967	$ 5,458,310	$ 4,658,786	$ -	$ -	$ -	$ -

Appropriated Fund Balance Analysis

School Year	App. Fund Balance
2003-2004	$ 2,000,000
2004-2005	$ 2,000,000
2005-2006	$ 1,000,000
2006-2007	$ 2,072,000
2007-2008	$ 2,149,028
2008-2009	$ 2,550,000
2009-2010	$ 2,550,000
2010-2011	$ 3,850,000
2011-2012	$ 3,800,000
2012-2013	$ 3,000,000
2013-2014	$ 2,500,000
2014-2015	$ 2,500,000
2015-2016	$ 2,000,000
2016-2017	$ 2,100,000
2017-2018	$ 1,640,000
2018-2019	$ 1,940,000
2019-2020	$ 1,950,000
2020-2021	$ 1,950,000
2021-2022	$ 1,250,000
2022-2023	$ 980,000
2023-2024	$ 780,000

*** Note:** The District transferred $540,000 from the ERS reserve fund to the TRS reserve sub fund. In addition $755,000 was allocated to from the ERS reserve fund to pay for the ERS expense in the 2019-2020 school year

Retirement Contribution Reserve	**2027-2028**	**2028-2029**	**2029-2030**	**2030-2031**	**2031-2032**	**2032-2033**	**2033-2034**	**2034-2035**	**2035-2036**	**2036-2037**	**2037-2038**	**2038-2039**	**2039-2040**	**2040-2041**	**2041-2042**	**2042-2043**	**2043-2044**	**2044-2045**
Retirement Contribution Reserve Balance	$ 11,715,704	$ 11,010,704	$ 10,305,704	$ 9,600,704	$ 8,895,704	$ 8,190,704	$ 7,485,704	$ 6,780,704	$ 6,075,704	$ 5,370,704	$ 4,665,704	$ 3,960,704	$ 3,255,704	$ 2,550,704	$ 1,845,704	$ 1,140,704	$ 435,704	$ 4
Use of Retirement Contribution Reserve	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (705,000)	$ (435,700)
Add to Retirement Contribution Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Workers' Compensation Reserve	**2027-2028**	**2028-2029**	**2029-2030**	**2030-2031**	**2031-2032**	**2032-2033**	**2033-2034**	**2034-2035**	**2035-2036**	**2036-2037**	**2037-2038**	**2038-2039**	**2039-2040**
Workers' Compensation Reserve Balance	$ 3,320,331	$ 3,039,331	$ 2,758,331	$ 2,477,331	$ 2,196,331	$ 1,915,331	$ 1,634,331	$ 1,353,331	$ 1,072,331	$ 791,331	$ 510,331	$ 229,331	$ 1
Use of Workers' Compensation Reserve	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (281,000)	$ (229,330)
Add to Workers' Compensation Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Unemployment Reserve	**2026-2027**	**2026-2027**	**2027-2028**	**2028-2029**	**2029-2030**
Unemployment Reserve Balance	$ 198,414	$ 148,414	$ 98,414	$ 50,004	$ 4
Use of Unemployment Reserve	$ (29,000)	$ (50,000)	$ (50,000)	$ (48,410)	$ (50,000)
Add to Unemployment Reserve	$ -	$ -	$ -	$ -	$ -

Debt Service Fund
Debt Service Fund Balance
Use of Debt Service Fund
Add to Debt Service Fund

Capital Reserve Fund
Capital Reserve Fund
Use of Capital Reserve Fund
Add to Capital Reserve Fund

Retirement Contribution Fund - TRS Sub Fund
TRS Reserve Fund
Use of TRS Fund
Add to TRS Fund

Total Use of Reserves	$ (1,015,000)	$ (1,036,000)	$ (1,036,000)	$ (1,034,410)	$ (1,036,000)	$ (986,000)	$ (986,000)	$ (986,000)	$ (986,000)	$ (986,000)	$ (986,000)
Total Added to Reserves	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -